

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 NSC-05 SS-15 PA-01 PRS-01

SAJ-01 USIA-06 /079 W

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P R 261107Z JAN 76

FM AMEMBASSY LISBON

TO USMISSION EC BRUSSELS PRIORITY

INFO SECSTATE WASHDC 5777

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

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E.O. 11652: N/A

TAGS: EEC,PO

SUBJECT: EC EMERGENCY AID TO PORTUGAL

1. EUROPEAN INVESTMENT BANK (EIB) TEAM DEPARTED PORTUGAL FRIDAY, JANUARY 23. IT REPORTEDLY HAS SELECTED 12, APPARENTLY GOOD, PROJECTS FOR FURTHER STUDY. LIST INCLUDES COLD STORAGE NETWORK (WAREHOUSES, RAILROAD CARS, TRUCKS), RAILROAD BRIDGE IN OPORTO, THERMO-ELECTRIC PLANT IN SETUBAL, TOURIST FACILITIES IN ALGARVE, AND INDUSTRIAL PROJECTS. SEVERAL OF THESE PROPOSALS ARE FOR ADDITIONS TO, OR COMPLETION OF, EXISTING PROJECTS. SEVERAL OF THEM MAY, THEREFORE, BE IMPLEMENTED RAPIDLY.

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2. COUNCIL OF EIB EXPECTED TO REVIEW PROJECT PROPOSALS IN

FEBRUARY AND TO SELECT SIX OR EIGHT OF THEM FOR EIB SUPPORT.
EIB TECHNICAL TEAM PLANS RETURN TO PORTUGAL EARLY MARCH TO COMPLETE
SELECTION PROCESS AND INITIATE IMPLEMENTATION.

3. COMMENT: EIB TEAM REPORTEDLY WAS HIGHLY OPTIMISTIC WHEN IT
LEFT PORTUGAL. POSSIBILITY APPARENTLY EXISTS FOR DISBURSEMENTS
AGAINST ON-GOING PROJECTS WITHIN NEXT THREE MONTHS. ANY ADDI-
TIONAL INFORMATION ADDRESSEES MAY OBTAIN WOULD BE APPRECIATED.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, DEVELOPMENT LOANS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LISBON00529
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760029-0047
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760122/aaaaaswf.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 30 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 MAR 2004 by KelleyW0>; APPROVED <14 MAY 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EC EMERGENCY AID TO PORTUGAL
TAGS: EAID, PO, EEC, EUROPEAN INVESTMENT BANK
To: EC BRUSSELS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006